



2025 BUDGET

Approved by the Board of Directors January 2025

REVENUE

Individual donations (less than \$1,000)	378,000
Individual donations (\$1,000 or more)	322,000
Foundations	1,605,150
Corporations	250,000
Fundraising events	61,000
Investment returns	69,036
Program service revenue	15,400
Total Revenue	2,700,586

EXPENSES

Personnel

Salaries and Wages ¹	1,462,884
Benefits	166,698
Taxes	111,911
Total Personnel	1,741,492

Dues, Subscriptions, Fees

Bank Fees	96
Memberships and dues	1,402
Merchant Account Fees	35,981
Professional development	50,000
Public records requests	3,000
Total Dues, Subscriptions, Fees	90,479

Communication

Marketing	42,000
IT services	10,000
Total Communication	52,000

Contract Services

Accounting/payroll consulting	36,000
Fundraising consulting	100,000
Event Consulting	-
Legal consulting	10,000
Freelance journalists	105,000
Documenters	22,270
Design Consulting	52,800
Other Consulting	12,000
Total Contract Services	338,070

Facilities & Equipment

Insurance	14,044
Rent	67,950
Office supplies	19,440
Postage/Shipping	2,940
IT Equipment	10,140
Business Expense	8,400
Meals	12,000
Employee Appreciation	12,500
Travel	54,000
Events	110,000
Community Engagement	18,000
Total Facilities & Equipment	329,414

Total Non-Personnel

809,963

Total Expenses

2,551,456

¹Executive Director, Executive Editor, Managing Editor, Journalists (9 FTE), SPN Editor, Director of Civic Journalism, Documenters Associate, Director of Operations & Finance, Director of Advancement, Sponsorships Manager, Development Associate, Documenters Associate (0.5 FTE), Operations Associate, Events Coordinator (0.5 FTE), Interns (3 FTE).