Nebraska Journalism Trust

Statement of Financial Position

As of December 31, 2024

	TOTAL	
	AS OF DEC 31, 2024	AS OF DEC 31, 2023 (PY)
ASSETS		
Current Assets		
Bank Accounts		
1000 NCF Account	58,748.56	323,648.78
1050 ANB Checking	242,864.92	655,280.13
1060 FNBO Money Market 3001	0.00	251,017.12
1065 FNBO Sweep Account 101	0.00	1,254,830.77
1075 Charles Schwab #0783	1,581,400.03	
1080 ANB Savings	1,033,817.36	
Total Bank Accounts	**$2,916,830.87**	**$2,484,776.80**
Accounts Receivable		
1100 Contributions Receivable	1,628,455.00	877,950.00
1190 Discounts on Contributions Receivable	-30,758.20	
Total Accounts Receivable	**$1,597,696.80**	**$877,950.00**
Other Current Assets		
1200 Undeposited Funds	586,870.94	19,308.31
1300 Prepaid expenses	55,347.17	
1350 NCF Endowed Fund	355,857.91	
Total Other Current Assets	**$998,076.02**	**$19,308.31**
Total Current Assets	**$5,512,603.69**	**$3,382,035.11**
Fixed Assets		
1500 Fixed Assets		
1501 Furniture & fixtures	5,189.47	
1510 Accumulated depreciation	-3,188.00	
Total 1501 Furniture & fixtures	**2,001.47**	
1550 Intangibles		
1400 Silicon Prairie News	100,000.00	100,000.00
1520 Website	15,237.19	15,237.19
1530 Accumulated amortization	-21,256.59	-12,761.00
Total 1550 Intangibles	**93,980.60**	**102,476.19**
Total 1500 Fixed Assets	**95,982.07**	**102,476.19**
Total Fixed Assets	**$95,982.07**	**$102,476.19**
Other Assets		
1600 Security deposits	5,625.75	
1710 Operating Lease Asset	437,436.15	
Total Other Assets	**$443,061.90**	**$0.00**
TOTAL ASSETS	**$6,051,647.66**	**$3,484,511.30**
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 Accounts Payable (A/P)	4,259.14	0.00

	TOTAL	
	AS OF DEC 31, 2024	AS OF DEC 31, 2023 (PY)
Total Accounts Payable	**$4,259.14**	**$0.00**
Credit Cards		
2010 Chase Credit Card	27,990.00	5,519.25
2015 Ramp Credit Cards	1,444.01	
Total Credit Cards	**$29,434.01**	**$5,519.25**
Other Current Liabilities		
2200 Payroll Liabilities		
2240 Accrued PTO Payable	63,303.95	12,093.34
2250 Accrued Payroll	56,426.05	39,138.00
Total 2200 Payroll Liabilities	**119,730.00**	**51,231.34**
2300 Sales tax to pay	60.56	
2410 ST Lease Liability	50,874.89	
Total Other Current Liabilities	**$170,665.45**	**$51,231.34**
Total Current Liabilities	**$204,358.60**	**$56,750.59**
Long-Term Liabilities		
2610 LT Lease Liability	387,001.43	
Total Long-Term Liabilities	**$387,001.43**	**$0.00**
Total Liabilities	**$591,360.03**	**$56,750.59**
Equity		
3000 Unrestricted Net Assets	2,221,313.87	1,691,998.98
3100 Restricted Net Assets	1,206,446.84	627,489.45
Net Revenue	2,032,526.92	1,108,272.28
Total Equity	**$5,460,287.63**	**$3,427,760.71**
TOTAL LIABILITIES AND EQUITY	**$6,051,647.66**	**$3,484,511.30**

Nebraska Journalism Trust

Statement of Activity

January - December 2024

	TOTAL	
	JAN - DEC 2024	JAN - DEC 2023 (PY)
Revenue		
4000 Contributed income		
4100 Foundation Grants	2,247,919.47	1,622,874.50
4200 Corporate/Organization	376,276.36	357,613.51
4300 Individual Donations	1,238,722.55	361,749.34
4500 Sponsorships	160,000.00	0.00
4800 In-kind donations	400.00	
Total 4000 Contributed income	**4,023,318.38**	**2,342,237.35**
4850 Fundraising Events		19,750.00
4855 Program Service Revenue	3,350.00	
Total Revenue	**$4,026,668.38**	**$2,361,987.35**
GROSS PROFIT	**$4,026,668.38**	**$2,361,987.35**
Expenditures		
5400 Dues, Subscriptions, Fees	0.00	
5410 Bank fees	4,238.65	188.99
5420 Memberships & subscriptions	13,697.70	6,597.67
5430 Merchant account fees	22,933.15	19,347.00
5460 Professional Development	6,645.93	3,316.25
5650 Public Records Requests	957.47	1,901.68
Total 5400 Dues, Subscriptions, Fees	**48,472.90**	**31,351.59**
Communication		
5010 Marketing	15,314.35	23,290.92
5020 Social Media (deleted)		488.76
5360 IT Services	8,004.00	5,118.98
Total Communication	**23,318.35**	**28,898.66**
Contracted Services		
5110 Accounting Fees	51,982.50	39,612.50
5120 Event Consulting	20,352.47	
5130 Fundraising Fees	99,999.30	116,764.34
5140 Legal Fees	15,650.00	
5150 Freelance Journalists	75,584.83	62,647.39
5160 Documenters Contractors	2,424.00	
5170 Design Consulting	62,025.06	15,074.50
5180 Other Contract/Consulting	26,340.00	
Total Contracted Services	**354,358.16**	**234,098.73**
Facilities & Equipment		
5223 Liability Insurance	5,833.67	15,484.25
5230 Rent	51,502.71	29,902.87
5320 Office Supplies	28,999.54	4,843.11
5340 Shipping and Postage	2,725.64	1,298.15
5350 IT Equipment	6,147.80	9,003.40
5370 Business Expense	20,133.34	5,945.78
5600 Travel	41,249.43	46,942.03

	TOTAL	
	JAN - DEC 2024	JAN - DEC 2023 (PY)
5610 Parking	12,570.09	21.00
5700 Events	92,742.01	40,038.01
Total Facilities & Equipment	**261,904.23**	**153,478.60**
Payroll		
5510 Salaries & Wages	1,197,449.97	681,489.67
5520 Payroll Taxes	95,834.72	50,547.80
5530 Benefits	8,609.21	3,497.51
5531 Health Insurance	83,040.60	48,253.42
5532 Retirement	24,621.91	15,469.36
5533 Workers' Comp Insursance	3,438.88	3,248.12
Total Payroll	**1,412,995.29**	**802,505.88**
Total Expenditures	**$2,101,048.93**	**$1,250,333.46**
NET OPERATING REVENUE	**$1,925,619.45**	**$1,111,653.89**
Other Revenue		
4950 Other Income	7,168.74	484.50
4960 Interest Income	80,564.41	5,847.89
4970 Unrealized Gain or (Loss)	30,857.91	
Total Other Revenue	**$118,591.06**	**$6,332.39**
Other Expenditures		
6100 Amortization expenses	8,495.59	9,714.00
6200 Depreciation	3,188.00	
Total Other Expenditures	**$11,683.59**	**$9,714.00**
NET OTHER REVENUE	**$106,907.47**	**$ -3,381.61**
NET REVENUE	**$2,032,526.92**	**$1,108,272.28**

Nebraska Journalism Trust

Statement of Activity

January - December 2024

	DOCUMENTERS	FFP GENERAL	FFP GREATER NEBRASKA	FFP LINCOLN	TOTAL FFP GENERAL	FUNDRAISING	GENERAL OPERATIONS	OPEN GOVERNMENT	SPN	TOTAL
Revenue										
4000 Contributed income										$0.00
4100 Foundation Grants	125,000.00	80,000.00	12,000.00	102,467.67	194,467.67		1,910,951.80	15,000.00	2,500.00	$2,247,919.47
4200 Corporate/Organization		28,917.36	20,000.00	15,000.00	63,917.36		287,759.00		24,600.00	$376,276.36
4300 Individual Donations	1,000.00	5,110.00	5,000.00	58,830.20	68,940.20		1,158,084.64	6,781.21	3,916.50	$1,238,722.55
4500 Sponsorships		48,000.00			48,000.00		40,000.00		72,000.00	$160,000.00
4800 In-kind donations									400.00	$400.00
Total 4000 Contributed income	**126,000.00**	**162,027.36**	**37,000.00**	**176,297.87**	**375,325.23**		**3,396,795.44**	**21,781.21**	**103,416.50**	**$4,023,318.38**
4855 Program Service Revenue							2,500.00		850.00	$3,350.00
Total Revenue	**$126,000.00**	**$162,027.36**	**$37,000.00**	**$176,297.87**	**$375,325.23**	**$0.00**	**$3,399,295.44**	**$21,781.21**	**$104,266.50**	**$4,026,668.38**
GROSS PROFIT	**$126,000.00**	**$162,027.36**	**$37,000.00**	**$176,297.87**	**$375,325.23**	**$0.00**	**$3,399,295.44**	**$21,781.21**	**$104,266.50**	**$4,026,668.38**
Expenditures										
5400 Dues, Subscriptions, Fees							0.00			$0.00
5410 Bank fees							4,238.65			$4,238.65
5420 Memberships & subscriptions	785.50	4,811.32	809.20	336.01	5,956.53	1,046.00	4,320.02	22.25	1,567.40	$13,697.70
5430 Merchant account fees		6,377.00	-139.44		6,237.56	178.00	15,275.59		1,242.00	$22,933.15
5460 Professional Development		1,430.72			1,430.72	1,012.00	2,993.78		1,209.43	$6,645.93
5650 Public Records Requests		811.47	83.00		894.47			63.00		$957.47
Total 5400 Dues, Subscriptions, Fees	**785.50**	**13,430.51**	**752.76**	**336.01**	**14,519.28**	**2,236.00**	**26,828.04**	**85.25**	**4,018.83**	**$48,472.90**
Communication										$0.00
5010 Marketing		7,513.28	3,758.29	68.17	11,339.74	500.44	2,278.76		1,195.41	$15,314.35
5360 IT Services		703.00			703.00		7,241.00	20.00	40.00	$8,004.00
Total Communication		**8,216.28**	**3,758.29**	**68.17**	**12,042.74**	**500.44**	**9,519.76**	**20.00**	**1,235.41**	**$23,318.35**
Contracted Services										$0.00
5110 Accounting Fees	3,546.00	21,940.64	2,861.80	1,443.40	26,245.84	6,762.40	9,375.06	354.60	5,698.60	$51,982.50
5120 Event Consulting		11,372.68			11,372.68				8,979.79	$20,352.47
5130 Fundraising Fees						99,999.30				$99,999.30
5140 Legal Fees		2,650.00			2,650.00			13,000.00		$15,650.00
5150 Freelance Journalists		62,319.02	12,262.28		74,581.30	250.00	253.53		500.00	$75,584.83
5160 Documenters Contractors	1,704.00	720.00			720.00					$2,424.00
5170 Design Consulting	3,669.51	39,277.91	300.00		39,577.91	8,488.32	1,100.86	366.94	8,821.52	$62,025.06
5180 Other Contract/Consulting		13,300.00			13,300.00	3,725.00	9,315.00			$26,340.00
Total Contracted Services	**8,919.51**	**151,580.25**	**15,424.08**	**1,443.40**	**168,447.73**	**119,225.02**	**20,044.45**	**13,721.54**	**23,999.91**	**$354,358.16**
Facilities & Equipment										$0.00
5223 Liability Insurance	454.67	1,773.19	363.73	181.87	2,318.79	863.87	1,423.40	45.47	727.47	$5,833.67
5230 Rent	562.58	11,014.59	2,655.20	2,430.17	16,099.96	3,274.03	28,404.62	56.26	3,105.26	$51,502.71
5320 Office Supplies		513.55			513.55	3,078.88	25,361.08		46.03	$28,999.54
5340 Shipping and Postage		31.07			31.07	2,019.46	675.11			$2,725.64
5350 IT Equipment	1,546.56	2,234.11			2,234.11	870.67	429.71		1,066.75	$6,147.80
5370 Business Expense	156.57	3,930.42		41.95	3,972.37	9,319.24	5,313.08		1,372.08	$20,133.34
5600 Travel		15,728.79	3,605.69		19,334.48	12,978.53	6,254.46		2,681.96	$41,249.43
5610 Parking	891.00	6,098.19	917.70	430.20	7,446.09	1,410.00	573.00	39.00	2,211.00	$12,570.09
5700 Events	37.65	12,162.29			12,162.29	45,871.98	1,026.35		33,643.74	$92,742.01
Total Facilities & Equipment	**3,649.03**	**53,486.20**	**7,542.32**	**3,084.19**	**64,112.71**	**79,686.66**	**69,460.81**	**140.73**	**44,854.29**	**$261,904.23**
Payroll										$0.00
5510 Salaries & Wages	104,813.01	532,317.41	97,894.46	45,166.64	675,378.51	200,883.45	-878.76	6,135.99	211,117.77	$1,197,449.97
5520 Payroll Taxes	8,176.70	40,950.72	7,538.57	3,441.18	51,930.47	15,861.69	2,771.85	467.92	16,626.09	$95,834.72
5530 Benefits	876.08	3,454.10	938.39	470.42	4,862.91	388.42	485.28	23.58	1,972.94	$8,609.21
5531 Health Insurance	3,717.52	46,897.51	4,446.10	2,513.47	53,857.08	6,266.73	8,808.26	356.62	10,034.39	$83,040.60
5532 Retirement	798.04	10,125.00	2,545.05	696.83	13,366.88	5,351.86	1,079.00	176.71	3,849.42	$24,621.91

	DOCUMENTERS	FFP GENERAL	FFP GREATER NEBRASKA	FFP LINCOLN	TOTAL FFP GENERAL	FUNDRAISING	GENERAL OPERATIONS	OPEN GOVERNMENT	SPN	TOTAL
5533 Workers' Comp Insursance	309.13	1,451.16	280.94	106.56	1,838.66	564.91	99.44	12.73	614.01	$3,438.88
Total Payroll	**118,690.48**	**635,195.90**	**113,643.51**	**52,395.10**	**801,234.51**	**229,317.06**	**12,365.07**	**7,173.55**	**244,214.62**	**$1,412,995.29**
Total Expenditures	**$132,044.52**	**$861,909.14**	**$141,120.96**	**$57,326.87**	**$1,060,356.97**	**$430,965.18**	**$138,218.13**	**$21,141.07**	**$318,323.06**	**$2,101,048.93**
NET OPERATING REVENUE	$ -6,044.52	$ -699,881.78	$ -104,120.96	$118,971.00	$ -685,031.74	$ -430,965.18	$3,261,077.31	$640.14	$ -214,056.56	$1,925,619.45
Other Revenue										
4950 Other Income		101.00			101.00		4,567.74		2,500.00	$7,168.74
4960 Interest Income							80,564.41			$80,564.41
4970 Unrealized Gain or (Loss)							30,857.91			$30,857.91
Total Other Revenue	**$0.00**	**$101.00**	**$0.00**	**$0.00**	**$101.00**	**$0.00**	**$115,990.06**	**$0.00**	**$2,500.00**	**$118,591.06**
Other Expenditures										
6100 Amortization expenses							8,495.59			$8,495.59
6200 Depreciation							3,188.00			$3,188.00
Total Other Expenditures	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$11,683.59**	**$0.00**	**$0.00**	**$11,683.59**
NET OTHER REVENUE	$0.00	$101.00	$0.00	$0.00	$101.00	$0.00	$104,306.47	$0.00	$2,500.00	$106,907.47
NET REVENUE	$ -6,044.52	$ -699,780.78	$ -104,120.96	$118,971.00	$ -684,930.74	$ -430,965.18	$3,365,383.78	$640.14	$ -211,556.56	$2,032,526.92

Nebraska Journalism Trust

YTD Profit & Loss Budget vs Actuals

January - December 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Revenue				
4000 Contributed income				
4100 Foundation Grants	2,247,919.47	1,672,667.00	575,252.47	134.39 %
4200 Corporate/Organization	376,276.36	130,000.00	246,276.36	289.44 %
4300 Individual Donations	1,238,722.55	350,004.00	888,718.55	353.92 %
4500 Sponsorships	160,000.00		160,000.00	
4800 In-kind donations	400.00	0.00	400.00	
Total 4000 Contributed income	**4,023,318.38**	**2,152,671.00**	**1,870,647.38**	**186.90 %**
4850 Fundraising Events		50,000.00	-50,000.00	
4855 Program Service Revenue	3,350.00	15,000.00	-11,650.00	22.33 %
Total Revenue	**$4,026,668.38**	**$2,217,671.00**	**$1,808,997.38**	**181.57 %**
GROSS PROFIT	**$4,026,668.38**	**$2,217,671.00**	**$1,808,997.38**	**181.57 %**
Expenditures				
5400 Dues, Subscriptions, Fees	0.00		0.00	
5410 Bank fees	4,238.65	1,296.00	2,942.65	327.06 %
5420 Memberships & subscriptions	13,697.70	35,000.00	-21,302.30	39.14 %
5430 Merchant account fees	22,933.15	22,800.00	133.15	100.58 %
5460 Professional Development	6,645.93	36,000.00	-29,354.07	18.46 %
5650 Public Records Requests	957.47	8,000.00	-7,042.53	11.97 %
Total 5400 Dues, Subscriptions, Fees	**48,472.90**	**103,096.00**	**-54,623.10**	**47.02 %**
Communication				
5010 Marketing	15,314.35	45,000.00	-29,685.65	34.03 %
5360 IT Services	8,004.00	8,340.00	-336.00	95.97 %
Total Communication	**23,318.35**	**53,340.00**	**-30,021.65**	**43.72 %**
Contracted Services				
5110 Accounting Fees	51,982.50	52,855.00	-872.50	98.35 %
5120 Event Consulting	20,352.47	50,004.00	-29,651.53	40.70 %
5130 Fundraising Fees	99,999.30	100,000.00	-0.70	100.00 %
5140 Legal Fees	15,650.00	10,000.00	5,650.00	156.50 %
5150 Freelance Journalists	75,584.83	89,208.00	-13,623.17	84.73 %
5160 Documenters Contractors	2,424.00	60,000.00	-57,576.00	4.04 %
5170 Design Consulting	62,025.06	52,800.00	9,225.06	117.47 %
5180 Other Contract/Consulting	26,340.00	5,000.00	21,340.00	526.80 %
Total Contracted Services	**354,358.16**	**419,867.00**	**-65,508.84**	**84.40 %**
Facilities & Equipment				
5223 Liability Insurance	5,833.67	13,800.00	-7,966.33	42.27 %
5230 Rent	51,502.71	48,000.00	3,502.71	107.30 %
5320 Office Supplies	28,999.54	17,808.00	11,191.54	162.85 %
5340 Shipping and Postage	2,725.64	540.00	2,185.64	504.75 %
5350 IT Equipment	6,147.80	10,140.00	-3,992.20	60.63 %
5370 Business Expense	20,133.34	2,591.00	17,542.34	777.05 %
5600 Travel	41,249.43	52,151.50	-10,902.07	79.10 %
5610 Parking	12,570.09	10,079.00	2,491.09	124.72 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
5700 Events	92,742.01	74,000.00	18,742.01	125.33 %
Total Facilities & Equipment	**261,904.23**	**229,109.50**	**32,794.73**	**114.31 %**
Payroll				
5510 Salaries & Wages	1,197,449.97	1,171,712.00	25,737.97	102.20 %
5520 Payroll Taxes	95,834.72	88,754.00	7,080.72	107.98 %
5530 Benefits	8,609.21	116,019.00	-107,409.79	7.42 %
5531 Health Insurance	83,040.60	0.00	83,040.60	
5532 Retirement	24,621.91	0.00	24,621.91	
5533 Workers' Comp Insursance	3,438.88	0.00	3,438.88	
Total Payroll	**1,412,995.29**	**1,376,485.00**	**36,510.29**	**102.65 %**
Total Expenditures	**$2,101,048.93**	**$2,181,897.50**	**$ -80,848.57**	**96.29 %**
NET OPERATING REVENUE	**$1,925,619.45**	**$35,773.50**	**$1,889,845.95**	**5,382.81 %**
Other Revenue				
4950 Other Income	7,168.74	0.00	7,168.74	
4960 Interest Income	80,564.41	39,877.00	40,687.41	202.03 %
4970 Unrealized Gain or (Loss)	30,857.91		30,857.91	
Total Other Revenue	**$118,591.06**	**$39,877.00**	**$78,714.06**	**297.39 %**
Other Expenditures				
6100 Amortization expenses	8,495.59	0.00	8,495.59	
6200 Depreciation	3,188.00	0.00	3,188.00	
Total Other Expenditures	**$11,683.59**	**$0.00**	**$11,683.59**	**0.00%**
NET OTHER REVENUE	**$106,907.47**	**$39,877.00**	**$67,030.47**	**268.09 %**
NET REVENUE	**$2,032,526.92**	**$75,650.50**	**$1,956,876.42**	**2,686.73 %**