

Nebraska Journalism Trust
Statement of Financial Position
As of December 31, 2023

	Total
ASSETS	
Current Assets	
Bank Accounts	
1000 NCF Checking	323,649
1050 ANB Checking	661,280
1060 FNBO Money Market	251,017
1065 FNBO CD 000041376544987	1,250,000
Total Bank Accounts	2,485,946
Accounts Receivable	
1100 Accounts Receivable (A/R)	759,950
Total Accounts Receivable	759,950
Other Current Assets	
1200 Undeposited Funds	32,164
Total Other Current Assets	32,164
Total Current Assets	3,278,060
Other Assets	
1400 Silicon Prairie News	100,000
1520 Website	7,538
1530 Accumulated amortization	(6,094)
Total Other Assets	101,444
TOTAL ASSETS	3,379,504
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable (A/P)	-
Total Accounts Payable	-
Credit Cards	
2010 Chase Credit Card	1,454
Total Credit Cards	1,454
Other Current Liabilities	
2100 Deferred Revenue	-
2200 Payroll Liabilities	
2240 Accrued PTO Payable	31,239
Total 2200 Payroll Liabilities	31,239
Total Other Current Liabilities	31,239
Total Current Liabilities	32,693
Total Liabilities	32,693
Equity	
3000 Unrestricted Net Assets	1,512,544
3100 Restricted Net Assets	810,789
Opening balance equity	-
Net Revenue	1,023,309
Total Equity	3,346,643
TOTAL LIABILITIES AND EQUITY	3,379,336

Nebraska Journalism Trust
Budget vs. Actuals: Nebraska Journalism Trust 2023 Budget - FY23 P&L
 January - December 2023

	Total			
	Actual	Budget	over Budget	% of Budget
Revenue				
4000 Contributed income	-	-	-	
4100 Foundation Grants	1,504,875	1,058,062	446,813	142%
4200 Corporate/Organization	376,114	130,000	246,114	289%
4300 Individual Donations	362,105	212,001	150,104	171%
Total 4000 Contributed income	2,243,093	1,400,063	843,030	160%
4850 Fundraising Events	19,750	50,000	(30,250)	40%
Total Revenue	2,262,843	1,450,063	812,780	156%
Gross Profit	2,262,843	1,450,063	812,780	156%
Expenditures				
5400 Dues, Subscriptions, Fees	-	-	-	
5410 Bank fees	189	215	(26)	88%
5420 Memberships & subscriptions	6,443	14,400	(7,957)	45%
5430 Merchant account fees	19,347	6,720	12,627	288%
5460 Professional Development	3,316	20,667	(17,351)	16%
5650 Public Records Requests	1,902	5,000	(3,098)	38%
Total 5400 Dues, Subscriptions, Fees	31,197	47,002	(15,805)	66%
Communication	-	-	-	
5010 Marketing	25,409	28,600	(3,191)	89%
5020 Social Media	489	-	489	
5260 Internet	189	-	189	
5360 IT Services	4,929	3,564	1,365	138%
Total Communication	31,016	32,164	(1,148)	96%
Contracted Services	-	-	-	
5110 Accounting Fees	39,613	31,000	8,613	128%
5130 Fundraising Fees	116,764	100,000	16,764	117%
5140 Legal Fees	-	19,100	(19,100)	0%
5150 Freelance Journalists	62,647	79,200	(16,553)	79%
5170 Other Consulting Services	12,518	50,150	(37,632)	25%
Total Contracted Services	231,542	279,450	(47,908)	83%
Facilities & Equipment	-	-	-	
5223 Liability Insurance	15,484	13,800	1,684	112%
5230 Rent	30,594	29,400	1,194	104%
5320 Office Supplies	13,567	3,600	9,967	377%
5340 Shipping and Postage	1,298	600	698	216%
5350 Information Technology	9,003	22,500	(13,497)	40%
5370 Business Expense	5,374	2,400	2,974	224%
5600 Travel	46,172	51,000	(4,828)	91%
5610 Parking	21	-	21	
5700 Events	40,038	55,000	(14,962)	73%
Total Facilities & Equipment	161,552	178,300	(16,748)	91%
Payroll	-	-	-	
5510 Salaries & Wages	661,498	760,761	(99,263)	87%
5520 Payroll Taxes	50,548	60,861	(10,313)	83%
5530 Benefits	3,498	114,114	(110,616)	3%
5531 Health Insurance	48,253	-	48,253	
5532 Retirement	15,469	-	15,469	
5533 Workers' Comp Insurance	3,248	-	3,248	
Total Payroll	782,514	935,736	(153,222)	84%
Total Expenditures	1,237,821	1,472,652	(234,831)	84%
Net Operating Revenue	1,025,022	(22,589)	1,047,611	-4538%
Other Revenue				
4950 Other Income	485	13,500	(13,016)	4%
4960 Interest Income	1,017	-	1,017	
Total Other Revenue	1,502	13,500	(11,998)	11%
Other Expenditures				
6100 Amortization expenses	3,047	-	3,047	
Total Other Expenditures	3,047	-	3,047	
Net Other Revenue	(1,545)	13,500	(15,045)	-11%
Net Revenue	1,023,477	(9,089)	1,032,566	-11261%

Nebraska Journalism Trust
Statement of Activity by Class
January - December 2023

	FFP General	FFP Greater Nebraska	FFP Lincoln	Fundraising	General Operations	Open Government	SPN	TOTAL
Expenditures								
5400 Dues, Subscriptions, Fees								-
5410 Bank fees					189			189
5420 Memberships & subscriptions	4,764				1,679			6,443
5430 Merchant account fees	4,813	258		157	13,566	59	494	19,347
5460 Professional Development	2,330			125	861			3,316
5650 Public Records Requests	1,394	426			82			1,902
Total 5400 Dues, Subscriptions, Fees	13,301	684	-	282	16,377	59	494	31,197
Communication								
5010 Marketing	13,251			5,559	6,485		114	25,409
5020 Social Media	489							489
5260 Internet	94				94			189
5360 IT Services	944				3,985			4,929
Total Communication	14,778	-	-	5,559	10,565	-	114	31,016
Contracted Services								
5110 Accounting Fees	14,106	950	950	950	21,706		950	39,613
5130 Fundraising Fees				82,361	34,403			116,764
5150 Freelance Journalists	42,164	13,233	5,050	600	600		1,000	62,647
5170 Other Consulting Services	5,518				7,000			12,518
Total Contracted Services	61,789	14,183	6,000	83,911	63,710	-	1,950	231,542
Facilities & Equipment								
5223 Liability Insurance	3,424	1,069	535	1,604	7,784	535	535	15,484
5230 Rent	7,315	1,324	1,106	1,331	18,323		1,196	30,594
5320 Office Supplies	4,883			44	8,640			13,567
5340 Shipping and Postage	998				300			1,298
5350 Information Technology					7,723		1,281	9,003
5370 Business Expense	2,048		69		3,257			5,374
5600 Travel	29,450	3,714	1,937	2,134	7,877	25	1,034	46,172
5610 Parking					21			21
5700 Events	1,857	207		28,545	8,481		948	40,038
Total Facilities & Equipment	49,975	6,314	3,647	33,658	62,406	559	4,993	161,552
Payroll								
5510 Salaries & Wages	413,999	30,830	28,428	46,891	56,579	11,482	73,289	661,498
5520 Payroll Taxes	31,632	2,337	2,140	3,133	5,093	788	5,424	50,548
5530 Benefits	1,568	231	91	586	615	162	244	3,498
5531 Health Insurance	24,483	1,926	1,426	3,679	12,230	997	3,512	48,253
5532 Retirement	8,675	706	627	1,260	1,923	315	1,963	15,469
5533 Workers' Comp Insurance	1,732	242	64	85	886	21	218	3,248
Total Payroll	482,090	36,271	32,776	55,635	77,326	13,766	84,652	782,514
Total Expenditures	621,932	57,452	42,422	179,044	230,383	14,384	92,203	1,237,821