

Nebraska Journalism Trust
Statement of Financial Position
As of December 31, 2022

	Total
ASSETS	
Current Assets	
Bank Accounts	
1000 NCF Checking	\$ 375,722
1050 ANB Checking	\$ 1,572,800
Total Bank Accounts	\$ 1,948,523
Accounts Receivable	
1100 Accounts Receivable (A/R)	\$ 495,800
Total Accounts Receivable	\$ 495,800
Other Current Assets	
1200 Undeposited Funds	\$ 95,888
Total Other Current Assets	\$ 95,888
Total Current Assets	\$ 2,540,211
Other Assets	
1400 Silicon Prairie News	\$ 100,000
1520 Website	\$ 15,217
Total Other Assets	\$ 115,217
TOTAL ASSETS	\$ 2,655,428
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable (A/P)	\$ 404
Total Accounts Payable	\$ 404
Credit Cards	
2010 Chase Credit Card	\$ 4,390
Total Credit Cards	\$ 4,390
Other Current Liabilities	
2100 Deferred Revenue	\$ 250,000
Total Other Current Liabilities	\$ 250,000
Total Current Liabilities	\$ 254,794
Total Liabilities	\$ 254,794
Equity	
3000 Unrestricted Net Assets	\$ 864,997
Net Revenue	\$ 1,535,637
Total Equity	\$ 2,400,634
TOTAL LIABILITIES AND EQUITY	\$ 2,655,428

Nebraska Journalism Trust
Budget vs. Actuals: Nebraska Journalism Trust Budget 2022 - FY22 P&L
 January - December 2022

	Dec 2022				Total			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
Revenue								
4000 Contributed income			\$ -		\$ -	\$ -	\$ -	
4100 Foundation Grants	\$ 121,650	\$ 349,200	\$ (227,550)	34.84%	\$ 1,569,137	\$ 1,237,625	\$ 331,512	126.79%
4200 Corporate/Organization	\$ 7,500	\$ -	\$ 7,500		\$ 59,954	\$ 25,000	\$ 34,954	239.82%
4300 Individual Donations	\$ 216,032	\$ 15,000	\$ 201,032	1440.21%	\$ 404,371	\$ 171,000	\$ 233,371	236.47%
4400 Government Grants			\$ -		\$ 10,450	\$ -	\$ 10,450	
4800 In-kind donations	\$ 100,000		\$ 100,000		\$ 100,000	\$ -	\$ 100,000	
Total 4000 Contributed income	\$ 445,182	\$ 364,200	\$ 80,982	122.24%	\$ 2,143,913	\$ 1,433,625	\$ 710,288	149.54%
Sales	\$ 65		\$ 65		\$ 110	\$ -	\$ 110	
Total Revenue	\$ 445,247	\$ 364,200	\$ 81,047	122.25%	\$ 2,144,022	\$ 1,433,625	\$ 710,397	149.55%
Gross Profit	\$ 445,247	\$ 364,200	\$ 81,047	122.25%	\$ 2,144,022	\$ 1,433,625	\$ 710,397	149.55%
Expenditures								
5400 Dues, Subscriptions, Fees			\$ -		\$ -	\$ -	\$ -	
5410 Bank fees	\$ 7		\$ 7		\$ 230	\$ -	\$ 230	
5420 Memberships & subscriptions	\$ 1,437	\$ -	\$ 1,437		\$ 12,637	\$ 1,200	\$ 11,437	1053.06%
5430 Merchant account fees	\$ 1,829		\$ 1,829		\$ 9,646	\$ -	\$ 9,646	
5650 Public Records Requests		\$ 150	\$ (150)	0.00%	\$ 409	\$ 1,800	\$ (1,391)	22.74%
Total 5400 Dues, Subscriptions, Fees	\$ 3,273	\$ 150	\$ 3,123	2181.89%	\$ 22,922	\$ 3,000	\$ 19,922	764.05%
Communication			\$ -		\$ -	\$ -	\$ -	
5010 Marketing	\$ 2,652	\$ 1,500	\$ 1,152	176.80%	\$ 13,192	\$ 18,000	\$ (4,808)	73.29%
5020 Social Media			\$ -		\$ 616	\$ -	\$ 616	
5260 Internet		\$ 80	\$ (80)	0.00%	\$ 427	\$ 850	\$ (423)	50.21%
5360 IT Services	\$ 407	\$ 200	\$ 207	203.50%	\$ 1,254	\$ 2,378	\$ (1,124)	52.71%
Total Communication	\$ 3,059	\$ 1,780	\$ 1,279	171.85%	\$ 15,489	\$ 21,228	\$ (5,739)	72.96%
Contracted Services			\$ -		\$ -	\$ -	\$ -	
5110 Accounting Fees	\$ 404	\$ 4,120	\$ (3,716)	9.80%	\$ 13,237	\$ 14,664	\$ (1,428)	90.27%
5130 Fundraising Fees		\$ 3,125	\$ (3,125)	0.00%	\$ 39,059	\$ 37,500	\$ 1,559	104.16%
5140 Legal Fees		\$ 413	\$ (413)	0.00%	\$ 13,275	\$ 5,000	\$ 8,275	265.50%
5150 Freelance Journalists	\$ 2,450	\$ 6,050	\$ (3,600)	40.50%	\$ 62,221	\$ 72,600	\$ (10,379)	85.70%
5160 Business Development Consultant		\$ -	\$ -		\$ -	\$ 12,500	\$ (12,500)	0.00%
5170 Other Consulting Services	\$ 600	\$ -	\$ 600		\$ 4,211	\$ 4,500	\$ (289)	93.57%
Total Contracted Services	\$ 3,454	\$ 13,708	\$ (10,254)	25.20%	\$ 132,002	\$ 146,764	\$ (14,762)	89.94%
Facilities & Equipment			\$ -		\$ -	\$ -	\$ -	
5223 Liability Insurance		\$ 837	\$ (837)	0.00%	\$ 10,405	\$ 10,000	\$ 405	104.05%
5230 Rent	\$ 3,038	\$ 450	\$ 2,588	675.16%	\$ 8,914	\$ 5,400	\$ 3,514	165.08%
5320 Office Supplies	\$ 29	\$ 163	\$ (134)	17.68%	\$ 3,490	\$ 2,000	\$ 1,490	174.49%
5340 Shipping and Postage	\$ 48		\$ 48		\$ 346	\$ -	\$ 346	
5350 Information Technology		\$ -	\$ -		\$ -	\$ 5,000	\$ (5,000)	0.00%
5370 Business Expense	\$ 321		\$ 321		\$ 1,534	\$ -	\$ 1,534	
5380 Academy Supplies			\$ -		\$ 540	\$ -	\$ 540	
5600 Travel	\$ 962	\$ 971	\$ (9)	99.09%	\$ 20,820	\$ 11,652	\$ 9,168	178.68%
5700 Events		\$ 500	\$ (500)	0.00%	\$ 1,698	\$ 6,000	\$ (4,302)	28.30%
Total Facilities & Equipment	\$ 4,398	\$ 2,921	\$ 1,477	150.56%	\$ 47,746	\$ 40,052	\$ 7,694	119.21%
Payroll			\$ -		\$ -	\$ -	\$ -	
5510 Salaries & Wages	\$ 26,039	\$ 29,765	\$ (3,726)	87.48%	\$ 325,389	\$ 340,872	\$ (15,483)	95.46%
5520 Payroll Taxes	\$ 1,756	\$ 2,233	\$ (477)	78.63%	\$ 25,116	\$ 25,566	\$ (450)	98.24%
5530 Benefits	\$ 253	\$ 4,870	\$ (4,617)	5.20%	\$ 17,138	\$ 54,195	\$ (37,057)	31.62%
5531 Health Insurance	\$ 2,432		\$ 2,432		\$ 15,893	\$ -	\$ 15,893	
5532 Retirement	\$ 698		\$ 698		\$ 5,847	\$ -	\$ 5,847	
5533 Workers' Comp Insurance	\$ 69		\$ 69		\$ 844	\$ -	\$ 844	
Total Payroll	\$ 31,246	\$ 36,868	\$ (5,622)	84.75%	\$ 390,227	\$ 420,633	\$ (30,406)	92.77%
Total Expenditures	\$ 45,429	\$ 55,427	\$ (9,998)	81.96%	\$ 608,385	\$ 631,677	\$ (23,292)	96.31%
Net Operating Revenue	\$ 399,818	\$ 308,773	\$ 91,045	129.49%	\$ 1,535,637	\$ 801,948	\$ 733,689	191.49%
Net Revenue	\$ 399,818	\$ 308,773	\$ 91,045	129.49%	\$ 1,535,637	\$ 801,948	\$ 733,689	191.49%

Nebraska Journalism Trust

Profit and Loss by Tag Group

January - December 2022

	FFP General	FFP Greater Nebraska	FFP Lincoln	Fundraising	General Operations	Open Government	TOTAL
Expenditures							
5400 Dues, Subscriptions, Fees							\$ -
5410 Bank fees					\$ 230		\$ 230
5420 Memberships & subscriptions	\$ 1,589				\$ 11,048		\$ 12,637
5430 Merchant account fees	\$ 1,617			\$ 175	\$ 7,788	\$ 66	\$ 9,646
5650 Public Records Requests					\$ 409		\$ 409
Total 5400 Dues, Subscriptions, Fees	\$ 3,205	\$ -	\$ -	\$ 175	\$ 19,475	\$ 66	\$ 22,922
Communication							
5010 Marketing	\$ 8,746			\$ 4,446			\$ 13,192
5020 Social Media	\$ 353			\$ 263			\$ 616
5260 Internet	\$ 78				\$ 348		\$ 427
5360 IT Services	\$ 885				\$ 364	\$ 5	\$ 1,254
Total Communication	\$ 10,063	\$ -	\$ -	\$ 4,709	\$ 712	\$ 5	\$ 15,489
Contracted Services							
5110 Accounting Fees	\$ 6,618				\$ 6,618		\$ 13,237
5130 Fundraising Fees	\$ 15,725			\$ 23,334			\$ 39,059
5140 Legal Fees	\$ 6,637				\$ 6,637		\$ 13,275
5150 Freelance Journalists	\$ 40,729	\$ 7,681	\$ 13,811				\$ 62,221
5170 Other Consulting Services	\$ 1,805			\$ 300	\$ 2,105		\$ 4,211
Total Contracted Services	\$ 71,515	\$ 7,681	\$ 13,811	\$ 23,634	\$ 15,361	\$ -	\$ 132,002
Facilities & Equipment							
5223 Liability Insurance	\$ 8,955				\$ 1,450		\$ 10,405
5230 Rent	\$ 3,501				\$ 5,413		\$ 8,914
5320 Office Supplies	\$ 275			\$ 183	\$ 2,971	\$ 61	\$ 3,490
5340 Shipping and Postage					\$ 346		\$ 346
5370 Business Expense	\$ 479		\$ 22	\$ 211	\$ 822		\$ 1,534
5380 Academy Supplies	\$ 540						\$ 540
5600 Travel	\$ 9,386	\$ 1,045	\$ 257	\$ 4,760	\$ 5,372		\$ 20,820
5700 Events	\$ 241				\$ 1,457		\$ 1,698
Total Facilities & Equipment	\$ 23,376	\$ 1,045	\$ 279	\$ 5,154	\$ 17,831	\$ 61	\$ 47,746
Payroll							
5510 Salaries & Wages	\$ 261,952			\$ 33,475	\$ 19,975	\$ 9,987	\$ 325,389
5520 Payroll Taxes	\$ 14,190			\$ 1,288	\$ 9,294	\$ 343	\$ 25,116
5530 Benefits	\$ 3,839			\$ 245	\$ 12,990	\$ 64	\$ 17,138
5531 Health Insurance	\$ 7,129			\$ 1,578	\$ 6,750	\$ 437	\$ 15,893
5532 Retirement	\$ 4,578			\$ 507	\$ 627	\$ 135	\$ 5,847
5533 Workers' Comp Insurance	\$ 562			\$ 6	\$ 274	\$ 2	\$ 844
Total Payroll	\$ 292,250	\$ -	\$ -	\$ 37,098	\$ 49,911	\$ 10,968	\$ 390,227
Total Expenditures	\$ 400,409	\$ 8,726	\$ 14,089	\$ 70,771	\$ 103,290	\$ 11,099	\$ 608,385