

NEBRASKA JOURNALISM TRUST

2023 Budget

Approved by Board December 13, 2022

REVENUE

Individual donations (less than \$1,000)	112,000
Individual donations (\$1,000 or more)	100,000
Fundraising events	50,000
Foundations	1,058,063
Corporations	130,000
All other contributions	-
Investment returns	-
Program service revenue	13,500
Total revenue	1,463,563

EXPENSES

Personnel:

Salaries and wages ¹	760,761
Freelance journalists	79,200
Benefits	114,114
Taxes	60,861
Total personnel	1,014,936

Non-personnel:

Grants made to organizations	-
Legal consulting	19,100
Accounting/payroll consulting	31,000
Fundraising consulting	100,000
Other consulting services	50,150
Marketing	28,600
Technology and equipment	22,500
IT services	3,564
Communications	-
Business Expense	2,400
Office supplies	3,600
Occupancy	29,400
Postage/shipping	600
Events	55,000
Travel	51,000
Professional development	20,667
Insurance	13,800
Merchant account fees	6,720
Public records requests	5,000
Bank fees	216
Memberships and dues	14,400
Total non-personnel	457,717

Total operating expenses **1,472,652**

Net operating revenue **(9,090)**

¹Salaries and wages include, by year end: Executive Director (1 FTE), Executive Editor (1 FTE), Deputy Editor (1 FTE), Journalists (5 x 1 FTE), Interns (3 x 0.25 FTE), Finance & Operations Director (1 FTE), Director of Advancement (1 FTE), Audience & Membership Development Manager (1 FTE), and Member Services Associate (1 FTE).