

Nebraska Journalism Trust
2021-2023 Operating Budget
As of May 27, 2021

REVENUE	<i>Board Approved</i>	<i>Provisional</i>		3-Year Total
	2021	2022	2023	
Memberships (small donations)	5,000	10,000	25,000	40,000
Founders Society (\$1,000+)	15,000	30,000	50,000	95,000
Fundraising events	-	5,000	10,000	15,000
Foundations	650,000	575,000	575,000	1,800,000
Corporations	5,000	15,000	30,000	50,000
All other contributions	4,800	9,600	9,600	24,000
Investment returns	-	-	-	-
Program service revenue	-	-	-	-
Total revenue	679,800	644,600	699,600	2,024,000
EXPENSES				
Personnel:				
Salaries and wages	138,417	358,853	368,682	865,951
Freelance journalists	39,000	78,000	78,000	195,000
Benefits	34,604	81,913	84,371	200,888
Taxes	11,073	28,708	29,495	69,276
Total personnel	223,094	547,474	560,547	1,331,115
Non-personnel:				
Grants made to organizations	-	-	-	-
Legal consulting	10,000	7,000	5,000	22,000
Accounting/payroll consulting	1,520	11,972	25,972	39,464
Fundraising consulting	35,000	37,500	40,000	112,500
Other consulting services	7,059	6,880	-	13,939
Marketing	16,500	25,000	25,000	66,500
Information technology	12,500	1,000	1,000	14,500
IT services	5,000	10,000	10,000	25,000
Communications	1,200	2,400	2,500	6,100
Office supplies	1,000	2,000	2,000	5,000
Occupancy	4,800	9,600	9,600	24,000
Events	5,000	5,000	10,000	20,000
Travel	7,825	11,650	11,650	31,125
Insurance	3,250	7,000	7,500	17,750
Public records requests	500	1,000	1,000	2,500
Memberships and dues	550	600	600	1,750
Total non-personnel	111,704	138,602	151,822	402,128
Total operating expenses	334,798	686,076	712,369	1,733,243
Net operating revenue	345,002	(41,476)	(12,769)	290,757
Year-end cash reserve	349,227	307,751	294,982	
Months of cash reserve	6.1	5.2	4.8	